RECEPTION#: 2010000006489, 02/01/2010 at 01:47:50 PM, 1 OF 3,

Type: AS Karen Long, Adams County, CO Recorded As Received

# ASSIGNMENT OF DECLARANT RIGHTS

#### UNDER

2

#### CONDOMINIUM DECLARATION

#### FOR

#### RIVERDALE PARK TOWNHOMES

THIS ASSIGNMENT OF DECLARANT RIGHTS (this "Assignment"), is made as of this 29 day of January, 2010, by TOUSA HOMES, INC., a Florida corporation, debtor in possession ("TOUSA") and NEXGEN LOT HOLDINGS, LLC, a Colorado limited liability company ("Nexgen").

## RECITALS:

- The Declaration of Covenants, Conditions and Restrictions for Riverdale Park Townhomes, City of Thornton, County of Adams, State of Colorado (the "Declaration") was recorded on February 10, 2004 at Reception No. C1276721 in the real property records for Adams County, Colorado. The Declaration, as it has been and may in the future be amended or supplemented from time to time, is hereinafter referred to as the "Declaration." All terms not defined herein shall have the meanings provided in the Declaration. TOUSA is the Declarant under the Declaration.
- Simultaneously herewith, TOUSA is conveying to Nexgen all portions of the B. Project currently owned by TOUSA (the "Property").
- TOUSA and Nexgen wish to enter into this Assignment to effect a full and final C. assignment of all of TOUSA's rights as Declarant pursuant to the Declaration to Nexgen with respect to the Property.

### TRANSFER OF RIGHTS

Pursuant to TOUSA's authority as Declarant to do so under the Declaration, TOUSA does hereby assign, transfer, convey and set over unto to Nexgen and Nexgen hereby assumes from TOUSA all of TOUSA's rights, title and interest as Declarant under the Declaration with respect to the Property, including, without limitation, the right to use Common Elements as set forth in Section 10.5 of the Declaration, the right to complete development of the Project as set forth in Section 10.6 of the Declaration and the right to annex additional property to the Project as set forth in Section 10.9 of the Declaration.

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IN WITNESS WHEREOF, Nexgen and TOUSA have executed this Assignment on the day and year first above written.

> NEXGEN LOT HOLDINGS, LLC, a Colorado limited liability company

> By: The man Name: Print Name: Travis mi Nai! Its: Vice President

TOUSA HOMES, INC., a Florida corporation, debtor in possession

Its: U.P. Finance

STATE OF COLORADO

STATE OF COLORADO ) ss. COUNTY OF ARAPAHOE

The foregoing instrument was acknowledged before me this Z9 day of January, 2010, VALERIE L. TAPIA-RENFRO Florida corporation. NOTARY PUBLIC

Witness my hand and official seal.

My Commission Expires June 05, 2010 My commission expires:

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STATE OF COLORADO COUNTY OF Deputs

The foregoing instrument was acknowledged before me this 29 day of January, 2010, by No. 1 as Vecs Holdings, LLC, a Colorado limited liability company.

My commission expires:

Witness my hand and official seal.

VALERIE L. TAPIA-RENFRO **NOTARY PUBLIC** STATE OF COLORADO

My Commission Expires June 05, 2010